



# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser (RIA)

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*This brochure supplement provides information about APCM employees that supplements APCM's brochure. You should have received a copy of the brochure. Please contact Evan Rose, APCM CEO, if you did not receive APCM's brochure or if you have any questions about the contents of this supplement. Additional information about APCM employees with a Series 65 license is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

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# INVESTMENT TEAM

## BIOGRAPHIES



### Evan Rose

#### Chief Executive Officer

Alaska Permanent Capital Management **1998-Present**  
Dain Rauchscer, Vice President, Corporate Finance 1991-1998  
Pacific Securities, Vice President, Corporate Finance 1987-1990

University of Washington, MBA  
University of Oregon, BS Finance



### Jeff Pantages, CFA

#### Chief Investment Officer

Alaska Permanent Capital Management **2005-Present**  
Members Capital Advisors, Senior Vice President, Director of Fixed Income 1998-2004  
Security Benefit Group, Senior Vice President, Chief Investment Officer 1992-1998  
Prudential Insurance, Managing Director 1985-1992  
Alliance Capital Management, Mellon Bank, Armco Insurance

Massachusetts Institute of Technology, MBA  
University of Wisconsin, MA  
Simon Fraser University, BA  
Chartered Financial Analyst



### Jason L. Roth

#### Senior Vice President, Investments

Alaska Permanent Capital Management **2011 – Present**  
First National Bank Alaska 1979 – 2011  
SVP & CFO, Anchorage, AK 1992 – 2011  
Comptroller, Anchorage, AK 1987 – 1992  
Area VP, Southeast Alaska, Juneau, AK 1983 – 1987

University of Arizona, BS Business Administration



### Bertram Wagnon

#### Senior Vice President, Investments

Alaska Permanent Capital Management **1995-Present**  
Kemper Securities, Vice President, Public Finance 1994-1995  
Mark Air, VP Finance 1992-1993  
Alaska Industrial Development Authority, Executive Director 1982-1991

University of Alaska, BA Business Administration



### Laura Bruce, CFP®

#### Vice President, Director of Client Relations

Alaska Permanent Capital Management **2007-Present**  
1st National Bank of Anchorage, Trust Officer/Portfolio Development 2002-2007  
Legacy Wealth Strategies, Owner/Consultant 2002-2007  
Wachovia Securities, Financial Advisor/Institutional Relationship Mgr. 1999-2003  
Bank of America, VP Private Bank Portfolio Mgr. 1994-1999

University of Wisconsin-Whitewater, BBA  
Certified Financial Planner, American College  
University for International Studies, Madrid Spain  
Chartered Financial Consultant, American College  
Series 65 License



## Julee Durhsen, CFA, CPA

### Vice President, Operations

Alaska Permanent Capital Management **2004-Present**  
Arctic Slope Consulting Group 2003  
Cook Inlet Region, Inc. 1998-2002  
KPMG International 1996-1998

**University of Alaska Fairbanks, MBA**  
**University of Houston, BS Mathematics**  
**US Air Force Academy**  
**Chartered Financial Analyst**  
**Accredited Investment Fiduciary**  
**Certified Public Accountant**



## Cathie Straub, CPA, CFP®

### Vice President, Private Wealth

Alaska Permanent Capital Management **2009-Present**  
Financial Resources, Inc. 1991-2009  
Ernst & Young, CPAs 1985-1991

**Miami University, Oxford, OH, Cum Laude BS Business (Accounting & Finance)**  
**Certified Financial Planner**  
**Certified Public Accountant**  
**Series 65 License**



## William Lierman

### Senior Investment Analyst

Alaska Permanent Capital Management **2002-Present**

**Western Washington University, BA Economics/Chemistry**



## Brandy Niclai, CFA

### Senior Investment Analyst

Alaska Permanent Capital Management **2005-Present**  
Wachovia Securities, Financial Advisor 2000-2005  
WAVE Wholesale Co., LLC, Human Resources Manager 1998-2000

**Washington State University, Cum Laude BA Business Administration**  
**Accredited Asset Management Specialist (AAMS)**  
**Series 65 License**  
**Chartered Financial Analyst**



## Nicholas Case

### Investment Analyst

Alaska Permanent Capital Management **2008-Present**

**University of Alaska Anchorage, BBA Finance**



## Arlou Bartlett

### Securities Operations Officer

Alaska Permanent Capital Management **2002-Present**  
Wells Fargo, National Bank of Alaska: Investments, Loan  
Administration, Cash Management 1982-2002

**University of Alaska, Associate in Accounting**  
**American Institute of Banking**



## Laurie Ford

### Administrative Office Manager

Alaska Permanent Capital Management **1998-Present**  
Carr-Gottstein Foods, Inc. Payroll Accountant 1994-1998  
Owens & Turner 1985-1993

**St. Cloud State University**



## More information on the designations:

**Chartered Financial Analyst (CFA)** The CFA charter, administered by the CFA Institute, demonstrates mastery of investment analysis skills and requires, on average, 900 hours of study completed in 3 to 5 years. To earn the CFA charter you must have four years of qualified investment work experience; be a member of CFA Institute; pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis; and complete the CFA Program. The CFA Program is a globally recognized, graduate level curriculum that provides a foundation for investment analysis and portfolio management skills alongside the highest ethical and professional standards. The Program is organized into three levels, each culminating in a six-hour exam, with a pass rate average of less than 50%.

**Certified Public Accountant (CPA)** CPAs are licensed and regulated by state boards of accountancy. The education, experience and testing requirements for licensure as a CPA includes minimum college education of 150 credit hours with at least a baccalaureate degree and a concentration in accounting, at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of a CPA, and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, license holders must complete 80 hours of continuing professional education (CPE) over a two year period. Additionally, CPAs are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest, maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

**Certified Financial Planner (CFP)** The CFP designation is administered by the Certified Financial Planner Board of Standards. Requirements include a Bachelor's Degree, the completion of an advanced college-level course of study addressing the area of financial planning (insurance, employee benefits, investments, income tax, retirement and estate planning), successful completion of a 10 hour exam, three years of experience, and agree to abide by the Standards of Professional Conduct. Designees must complete 30 hours of continuing education every two years.

**Accredited Investment Fiduciary (AIF)** The AIF designation is administered by the Center for Fiduciaries and indicates specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF designation requires the successful completion of a 16 hour study and proctored examination. Designees are required to abide by the AIF Code of Ethics and obtain 6 hours of continuing education every year.

**Series 65 license.** This designation indicates completion of the Uniform Investment Adviser Law Examination, or the applicant holding a professional designation such as a CFA, ChFC, or CFP. The Series 65 license is designed to qualify candidates as investment adviser representatives.

