



Brochure Supplement for

Evan Rose

of

Alaska Permanent Capital Management

900 West 5th Avenue
Suite 601
Anchorage, AK 99501

(907) 272-7575

www.apcm.net

January 25, 2023

This brochure supplement provides information about Alaska Permanent Capital Management (“APCM”) employees that supplements APCM’s brochure. You should have received a copy of the brochure. Please contact Evan Rose, APCM’s CEO/CCO, if you did not receive the brochure or if you have any questions about the content of this supplement. Additional information about APCM employees with a Series 65 license is available on the SEC’s website at www.adviserinfo.sec.gov.

Additional information about Evan Rose is available on the SEC’s website at www.AdviserInfo.sec.gov.

Evan Rose
Chief Executive Office, Chief Compliance Officer

Born: 1961

Item 2 – Educational Background and Business Experience

Education & Licenses:

University of Washington, MBA
University of Oregon, BS Finance

Business Experience:

1998-Present	Alaska Permanent Capital Management Company
1991-1998	Dain Rauchscer, Vice President, Corporate Finance
1987-1990	Pacific Securities, Vice President, Corporate Finance

Item 3 – Disciplinary Information

We must disclose any legal or disciplinary event that would be material to you when evaluating Mr. Rose. We have no such event to report to you.

Item 4 – Outside Business Activities

Mr. Rose is not engaged in any other investment-related activities and does not receive commissions, bonuses, or other compensation on the sale of securities or other investment products. Mr. Rose is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Rose does not receive any economic benefits for providing advisory services other than the compensation package we provide. No part of that compensation is based on incentives (such as bonuses based on the number or amount of sales, client referrals, or new accounts).

Item 6 – Supervision

Mr. Rose is the Chief Executive Officer and Chief Compliance Officer of Alaska Permanent Capital Management. Mr. Rose is required to adhere to the firm's policies and procedures as described in Alaska Permanent Capital Management's Compliance Manual and Code of Ethics. He can be reached at (907) 272-7575.



Brochure Supplement for

Brandy Niclai

of

Alaska Permanent Capital Management

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Additional information about Brandy Niclai is available on the SEC’s website at www.AdviserInfo.sec.gov.

Item 2 – Educational Background and Business Experience

Education & Licenses:

University of Alaska, MBA
Washington State University, Cum Laude BA Business Administration
Chartered Financial Analyst®
Series 65 License

Business Experience:

2005-Present	Alaska Permanent Capital Management Company
2000-2005	Wachovia Securities, Financial Advisor

Item 3 – Disciplinary Information

We must disclose any legal or disciplinary event that would be material to you when evaluating Ms. Niclai. We have no such event to report to you.

Item 4 – Outside Business Activities

Ms. Niclai is not engaged in any other investment-related activities and does not receive commissions, bonuses, or other compensation on the sale of securities or other investment products. Ms. Niclai is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

Item 5 – Additional Compensation

Ms. Niclai does not receive any economic benefits for providing advisory services other than the compensation package we provide. No part of that compensation is based on incentives (such as bonuses based on the number or amount of sales, client referrals, or new accounts).

Item 6 – Supervision

Ms. Niclai serves as a Chief Investment Officer in Multi-Asset Strategies at Alaska Wealth Advisors and is supervised by Mr. Evan Rose, the Chief Executive Officer and Chief Compliance Officer. Mr. Rose can be reached at (907) 272-7575.



Brochure Supplement for

William Lierman

of

Alaska Permanent Capital Management

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William Lierman
Chief Investment Officer, Fixed Income Strategies

Born: 1977

Item 2 – Educational Background and Business Experience

Education & Licenses:

Western Washington University, BA Economics / Chemistry
Chartered Financial Analyst®

Business Experience:

2002-Present Alaska Permanent Capital Management Company

Item 3 – Disciplinary Information

We must disclose any legal or disciplinary event that would be material to you when evaluating Mr. Lierman. We have no such event to report to you.

Item 4 – Outside Business Activities

Mr. Lierman is not engaged in any other investment-related activities and does not receive commissions, bonuses, or other compensation on the sale of securities or other investment products. Mr. Lierman is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Lierman does not receive any economic benefits for providing advisory services other than the compensation package we provide. No part of that compensation is based on incentives (such as bonuses based on the number or amount of sales, client referrals, or new accounts).

Item 6 – Supervision

Mr. Lierman serves as a Chief Investment Officer of Fixed Income Strategies at Alaska Permanent Capital Management and is supervised by Mr. Evan Rose, the Chief Executive Officer and Chief Compliance Officer. Mr. Rose can be reached at (907) 272-7575.



Brochure Supplement for

Blake Phillips

of

Alaska Permanent Capital Management

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Item 2 – Educational Background and Business Experience

Education & Licenses:

University of Colorado at Boulder, BS Finance
Chartered Financial Analyst®

Business Experience:

2017-Present	Alaska Permanent Capital Management
2015-2016	Oksenholt Asset Management
2008-2013	Philadelphia Financial Management of San Francisco, Partner/Portfolio Manager
2004-2008	Fox-Pitt, Kelton, Analyst

Item 3 – Disciplinary Information

We must disclose any legal or disciplinary event that would be material to you when evaluating Mr. Phillips. We have no such event to report to you.

Item 4 – Outside Business Activities

Mr. Phillips is not engaged in any other investment-related activities and does not receive commissions, bonuses, or other compensation on the sale of securities or other investment products. Mr. Phillips is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Phillips does not receive any economic benefits for providing advisory services other than the compensation package we provide. No part of that compensation is based on incentives (such as bonuses based on the number or amount of sales, client referrals, or new accounts).

Item 6 – Supervision

Mr. Phillips serves as a Vice President and Director of Institutional Sales at Alaska Permanent Capital Management and is supervised by Mr. Evan Rose, the Chief Executive Officer and Chief Compliance Officer. Mr. Rose can be reached at (907) 272-7575.



Brochure Supplement for

Paul Hanson

of

Alaska Permanent Capital Management

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Item 2 – Educational Background and Business Experience

Education & Licenses:

University of Pennsylvania, The Wharton School, BS Economics
University of Alaska Southeast, MBA
Certified Financial Analyst®

Business Experience:

2018-Present	Alaska Permanent Capital Management
2000-2017	McKinley Capital Management, Portfolio Manager
1997-2000	Alaska Permanent Fund, Investment Associate

Item 3 – Disciplinary Information

We must disclose any legal or disciplinary event that would be material to you when evaluating Mr. Hanson. We have no such event to report to you.

Item 4 – Outside Business Activities

Mr. Hanson is not engaged in any other investment-related activities and does not receive commissions, bonuses, or other compensation on the sale of securities or other investment products. Mr. Hanson is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Hanson does not receive any economic benefits for providing advisory services other than the compensation package we provide. No part of that compensation is based on incentives (such as bonuses based on the number or amount of sales, client referrals, or new accounts).

Item 6 – Supervision

Mr. Hanson serves as a Senior Portfolio Advisor at Alaska Permanent Capital Management and is supervised by Mr. Evan Rose, the Chief Executive Officer and Chief Compliance Officer. Mr. Rose can be reached at (907) 272-7575.



Brochure Supplement for

Richard Cochinos

of

Alaska Permanent Capital Management

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Additional information about Richard Cochinos is available on the SEC’s website at www.AdviserInfo.sec.gov.

Item 2 – Educational Background and Business Experience

Education & Licenses:

University of Pheonix, BS Business Administration, concentration in Finance
Chartered Financial Analyst®
Certificate in Investment Performance Measurement®

Business Experience:

2020-Present	Alaska Permanent Capital Management
2017-2020	UBS, Executive Director, Head of Sales & Trading Content
2013-2017	Citibank, Director, European Head of G10 FX Strategy

Item 3 – Disciplinary Information

We must disclose any legal or disciplinary event that would be material to you when evaluating Mr. Cochinos. We have no such event to report to you.

Item 4 – Outside Business Activities

Mr. Cochinos is not engaged in any other investment-related activities and does not receive commissions, bonuses, or other compensation on the sale of securities or other investment products. Mr. Cochinos is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Cochinos does not receive any economic benefits for providing advisory services other than the compensation package we provide. No part of that compensation is based on incentives (such as bonuses based on the number or amount of sales, client referrals, or new accounts).

Item 6 – Supervision

Mr. Cochinos serves as a Senior Portfolio Advisor at Alaska Permanent Capital Management and is supervised by Mr. Evan Rose, the Chief Executive Officer and Chief Compliance Officer. Mr. Rose can be reached at (907) 272-7575.



Brochure Supplement for

Vinay Sharma

of

Alaska Permanent Capital Management

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Item 2 – Educational Background and Business Experience

Education & Licenses:

University of Pheonix, BS Business Administration, concentration in Finance
Chartered Financial Analyst®
Certificate in Investment Performance Measurement®

Business Experience:

2017-Present	Alaska Permanent Capital Management
2011-2017	McKinley Capital Management, Manager, Performance Evaluation and Institutional Client Service

Item 3 – Disciplinary Information

We must disclose any legal or disciplinary event that would be material to you when evaluating Mr. Sharma. We have no such event to report to you.

Item 4 – Outside Business Activities

Mr. Sharma is not engaged in any other investment-related activities and does not receive commissions, bonuses, or other compensation on the sale of securities or other investment products. Mr. Sharma is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Sharma does not receive any economic benefits for providing advisory services other than the compensation package we provide. No part of that compensation is based on incentives (such as bonuses based on the number or amount of sales, client referrals, or new accounts).

Item 6 – Supervision

Mr. Sharma serves as a Senior Portfolio Advisor at Alaska Permanent Capital Management and is supervised by Mr. Evan Rose, the Chief Executive Officer and Chief Compliance Officer. Mr. Rose can be reached at (907) 272-7575.